GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:3742
ANSWERED ON:16.05.2006
REDUCTION IN EXCISE DUTY
Yerrannaidu Shri Kinjarapu

Will the Minister of TEXTILES be pleased to state:

(a) Whether the textile industry has asked the Government to slash excise duty on man-made fibres and textile machinery and remove custom duty on synthetic fibre; and

(b) If so, the reaction of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN)

(a) : Yes, Sir.

(b) : In the Budget 2006-07, excise duty on man-made fibres and yarns has been reduced from 16% to 8% and customs duty from 15% to 10%. The excise duty on textile machinery has remained unchanged at 16%.